

Annual Financial Report

Statement of Condition as of December 31, 2008

ASSETS

Cash and Due From Banks	\$ 11,640,000
Securities	1,344,000
Federal Funds Sold	3,500,000
Loans (Net of Reserve for Loan Loss)	380,099,000
Bank Premises & Equipment	6,754,000
Other Assets	3,146,000
TOTAL ASSETS	<u>\$ 406,483,000</u>

LIABILITIES

Demand Deposits	\$ 105,233,000
Time and Savings Deposits	260,215,000
TOTAL DEPOSITS	<u>\$ 365,448,000</u>
Federal Funds Purchased / Borrowed Funds	750,000
Other Liabilities	591,000
TOTAL LIABILITIES	<u>\$ 366,789,000</u>

CAPITAL ACCOUNTS

Common Stock	\$ 410,000
Capital Surplus	11,064,000
Retained Earnings	28,220,000
TOTAL CAPITAL ACCOUNTS	<u>\$ 39,694,000</u>

TOTAL LIABILITIES AND CAPITAL ACCOUNTS	<u>\$ 406,483,000</u>
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