

Annual Financial Report

Statement of Condition as of December 31, 2007

ASSETS

Cash and Due From Banks	\$ 7,138,000
Securities	1,346,000
Federal Funds Sold	0
Loans (Net of Reserve for Loan Loss)	316,546,000
Bank Premises & Equipment	6,855,000
Other Assets	2,661,000
TOTAL ASSETS	\$ 334,546,000

LIABILITIES

Demand Deposits	\$ 68,690,000
Time and Savings Deposits	227,160,000
TOTAL DEPOSITS	\$ 295,850,000
Federal Funds Purchased / Borrowed Funds	1,900,000
Other Liabilities	617,000
TOTAL LIABILITIES	\$ 298,367,000

CAPITAL ACCOUNTS

Common Stock	\$ 410,000
Capital Surplus	11,064,000
Retained Earnings	24,705,000
TOTAL CAPITAL ACCOUNTS	\$ 36,179,000

TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$ 334,546,000
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