

Annual Financial Report

Statement of Condition as of December 31, 2011

ASSETS

Cash and Due from Banks	\$	124,950,017
Securities	\$	11,161,490
Fed Funds Sold	\$	-
Loans (Net Reserve for Loan Loss)	\$	400,708,652
Bank Premises & Equipment	\$	8,442,482
Other Assets	\$	23,682,491
TOTAL ASSETS	\$	568,945,132

LIABILITIES

Demand Deposits	\$	140,397,181
Time and Savings Deposits	\$	375,731,647
TOTAL DEPOSITS	\$	516,128,828
Federal Funds Purchased/Borrowed Funds	\$	-
Other Liabilities	\$	408,492
TOTAL LIABILITIES	\$	516,537,321

CAPITAL ACCOUNTS

Common Stock	\$	494,370
Capital Surplus	\$	15,479,751
Retained Earnings	\$	36,433,690
TOTAL CAPITAL ACCOUNTS	\$	52,407,811
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	\$	568,945,132